

RPLD Finance Committee Meeting Minutes

April 1, 2015

Meeting called to order 12:15pm

Attendees: Library Bookkeeper, Audrey Mock; Board Trustee, Diana Herrmann; Board Treasurer, Cheryl Soerensen

Minutes of March 18, 2015 approved

Updated figures of the 2014-2015 Budget were discussed.

A transfer of funds to cover line item deficits was discussed. A recommendation will be made to the Board that money be taken from the Tuition line item and divided among Print and Communication, E Books, Telephone and Internet, and Building and Maintenance to cover the deficits.

The remaining balance in the Cash on Hand account was considered. Ways to best handle the amount included replacing carpet in the main entry walk area of the library, updating the entry and bathrooms of the building, replacing the book drop in the parking lot, and putting money in Special Reserve Fund. The bids for the updates were reviewed.

The possibilities would be presented to the Board for consideration.

No closed session was needed.

Meeting adjourned at 2:30pm

Next Meeting was set for 11:00 am on April 24, 2015

Respectfully submitted by Cheryl Soerensen